

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In re:

Duro Dyne National Corp., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**SECOND MONTHLY FEE STATEMENT OF  
GETZLER HENRICH & ASSOCIATES LLC  
FOR THE PERIOD DECEMBER 1, 2018 THROUGH DECEMBER 31, 2018**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, December 1, 2018 through December 31, 2018 (the “December Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2017 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Second Fee Statement, if any, are due by February 18, 2019.

Dated: February 6, 2019

Respectfully submitted,

**GETZLER HENRICH & ASSOCIATES LLC**

/s/ Mark D. Podgainsky

Mark D. Podgainsky

295 Madison Avenue

New York, NY 10017

*Financial Advisor to the Debtors and Debtors-in-Possession*

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<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET**

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC  
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors  
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

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SECTION I  
FEE SUMMARY

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SECOND MONTHLY FEE STATEMENT OF GETZLER HENRICH AND  
ASSOCIATES FOR THE PERIOD DECEMBER 1, 2018  
**THROUGH DECEMBER 31, 2018**

	<u>FEE</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>121,943.25</u>	\$ <u>2,119.79</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>121,943.25</u>	\$ <u>2,119.79</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>24,388.65-</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH AND ASSOCIATES	\$ <u>97,554.60</u>	\$ <u>2,119.79</u>

FEE TOTALS – PAGE 2	\$57,791.00
DISBURSEMENTS TOTALS - PAGE 3	\$ <u>517.03</u>
TOTAL FEE APPLICATION	\$ 58,308.03
MINUS 20% HOLDBACK	<u>-\$11,558.20</u>
AMOUNT SOUGHT AT THIS TIME	\$46,749.83

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
Gupta, Charvi	Senior Associate since 2018 (1 year)	42.2	\$350.00	\$14,770.00
Lebwohl, Andrew	Senior Associate since 2018 (1 year)	2.6	\$350.00	\$910.00
O'Callaghan, Chris	Specialist since 2013 (6 years)	67.4	\$350.00	\$23,590.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	5.9	\$175.00	\$1,032.50
Podgainy, Mark	Managing Director since 2014 (5 years)	39.3	\$445.00	\$17,488.50
<b>Grand Total:</b>			<b>157.4</b>	<b>\$57,791.00</b>
<b>Blended Rate:</b>		<b>\$367.16</b>		

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**SECTION II  
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Bankruptcy Consulting	.1	\$44.50
Confirmation Issues	10.6	\$4,270.50
DIP Financing	2.7	\$1,125.50
Fee/Employment Application	6.5	\$2,645.50
Monthly Operating Report	47.3	\$16,764.00
Motion Review / Analysis	2.9	\$1,081.50
Plan of Reorganization	79.4	\$30,108.00
Supplier Issues	2.0	\$719.00
Travel	5.9	\$1,032.50
<b>SERVICE TOTALS</b>	<b>157.4</b>	<b>\$57,791.00</b>

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**SECTION III  
SUMMARY OF DISBURSEMENTS**

	<b>AMOUNT</b>
Telecommunications	\$41.00
Transportation	\$476.03
<b>TOTAL DISBURSEMENTS</b>	<b>\$517.03</b>

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**SECTION IV  
CASE HISTORY**

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(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
  - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for November 2018;
  - b) Getzler assisted the Debtors in monitoring the budget and certain payments to ensure compliance with the cash collateral order;
  - c) Getzler assisted the Debtors in responding to information requests from the U.S. Trustee's office;
  - d) Getzler assisted the Debtors in addressing issues related to confirmation, including responding to discovery requests and preparing analyses to support the Debtors' Plan of Reorganization;
  - e) Getzler consulted with and assisted the Debtors and their counsel regarding motions to be filed with the Court; and
  - f) Getzler provided such other services consistent with its engagement letter.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
  - (A) ADMINISTRATION EXPENSES: (unknown at this time)
  - (B) SECURED CREDITORS: (unknown at this time)
  - (C) PRIORITY CREDITORS: (unknown at this time)
  - (D) GENERAL UNSECURED CREDITORS: (unknown at this time)

- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: February 6, 2019

/s/ Mark D. Podgains  
Mark D. Podgains



Order Filed on October 19, 2018  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
Caption in Compliance with D.N.J. LBR 9004-1

**LOWENSTEIN SANDLER LLP**

Kenneth A. Rosen, Esq.  
Jeffrey D. Prol, Esq.  
One Lowenstein Drive  
Roseland, New Jersey 07068  
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(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and  
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF  
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO  
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

**DATED: October 19, 2018**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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Upon consideration of the application (the “Application”)<sup>1</sup> of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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**IT IS HEREBY ORDERED THAT:**

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:



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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
  - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
  - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

**UNITED STATES BANKRUPTCY COURT**

District of New Jersey  
402 East State Street  
Trenton, NJ 08608

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Case No.: 18-27963-MBK  
Chapter: 11  
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.  
100 Horizon Center Boulevard  
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:  
11-2504664

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**NOTICE OF JUDGMENT OR ORDER  
Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018

JAN: bwj

Jeanne Naughton  
Clerk

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
Podgainy	Bankruptcy Consulting	12/07/18	0.1	\$ 445.00	\$ 44.50	Correspondence w/ T Freeman and L White re: status of Sterling accounts and communication with the US Trustee's office
	<b>Bankruptcy Consulting Total</b>		<b>0.1</b>		<b>\$ 44.50</b>	
O'Callaghan	Confirmation Issues	12/11/18	0.7	\$ 350.00	\$ 245.00	Reviewing financial statements in response to information request
Podgainy	Confirmation Issues	12/11/18	2.0	\$ 445.00	\$ 890.00	Conf call w/ J Prol, J Rabinowitz, W Hinden and R Hinden re: insurers' discovery request
O'Callaghan	Confirmation Issues	12/12/18	0.2	\$ 350.00	\$ 70.00	Conversation with CEO and controller re: financial request
O'Callaghan	Confirmation Issues	12/12/18	0.2	\$ 350.00	\$ 70.00	Follow up with counsel re: financial request
Podgainy	Confirmation Issues	12/17/18	1.6	\$ 445.00	\$ 712.00	Work on discovery request from North River
O'Callaghan	Confirmation Issues	12/18/18	0.2	\$ 350.00	\$ 70.00	Follow up call with M. Podgainy re: discovery request
O'Callaghan	Confirmation Issues	12/18/18	0.6	\$ 350.00	\$ 210.00	Gathering information for discovery request
O'Callaghan	Confirmation Issues	12/18/18	1.0	\$ 350.00	\$ 350.00	Call w/ M Podgainy re: discovery request
Podgainy	Confirmation Issues	12/18/18	1.4	\$ 445.00	\$ 623.00	Conf call w/ C O'Callaghan re: review of discovery materials 1.0, review potential additional materials .2, and related follow up call w/ C O'Callaghan .2
O'Callaghan	Confirmation Issues	12/21/18	0.7	\$ 350.00	\$ 245.00	Conference call with counsel and M Podgainy re: discovery request
O'Callaghan	Confirmation Issues	12/21/18	1.1	\$ 350.00	\$ 385.00	Research re: discovery request
Podgainy	Confirmation Issues	12/21/18	0.7	\$ 445.00	\$ 311.50	Conf call w/ J Prol, T Freedman and C O'Callaghan re: discovery request
Podgainy	Confirmation Issues	12/31/18	0.2	\$ 445.00	\$ 89.00	Correspondence w/ J Prol, C O'Callaghan and J Wienclaw re: information request from insurance companies
	<b>Confirmation Issues Total</b>		<b>10.6</b>		<b>\$ 4,270.50</b>	
Podgainy	DIP Financing	12/03/18	0.2	\$ 445.00	\$ 89.00	Review of booking/shipping report for the week ended 12/1
Podgainy	DIP Financing	12/07/18	0.3	\$ 445.00	\$ 133.50	Review of AvB for week ended 12/1 and updated 13 week budget from Debtors .2 and related correspondence w/ R Hinden .1
Podgainy	DIP Financing	12/10/18	0.2	\$ 445.00	\$ 89.00	Review of weekly booking/shipping report
Podgainy	DIP Financing	12/14/18	0.2	\$ 445.00	\$ 89.00	Review of CF AvB for week ended 12/8 and new 13-week budget from the debtors, and related correspondence
Podgainy	DIP Financing	12/17/18	0.1	\$ 445.00	\$ 44.50	Review of weekly booking/shipping report
O'Callaghan	DIP Financing	12/18/18	0.2	\$ 350.00	\$ 70.00	Emails with counsel re: payments to ordinary course professionals
Podgainy	DIP Financing	12/21/18	0.3	\$ 445.00	\$ 133.50	Review of management's latest 13 week cash flow forecast and AvB for the week ended 12/16 .2 and related correspondence with management re: questions .1
Podgainy	DIP Financing	12/24/18	0.1	\$ 445.00	\$ 44.50	Review of weekly booking/shipping report
O'Callaghan	DIP Financing	12/26/18	0.1	\$ 350.00	\$ 35.00	Correspondence re: professional fee payments w/ M Podgainy
Podgainy	DIP Financing	12/26/18	0.1	\$ 445.00	\$ 44.50	Correspondence re: professional fee payments w/ C O'Callaghan
O'Callaghan	DIP Financing	12/27/18	0.3	\$ 350.00	\$ 105.00	Call with controller re: fee payments
Podgainy	DIP Financing	12/28/18	0.2	\$ 445.00	\$ 89.00	Review of AvB for the week ended 12/22 and latest 13-week CF forecast from the Debtors
Podgainy	DIP Financing	12/28/18	0.2	\$ 445.00	\$ 89.00	Correspondence w/ R Hinden, T Freedman, and C O'Callaghan re: payment of professional fees with cash collateral
O'Callaghan	DIP Financing	12/28/18	0.2	\$ 350.00	\$ 70.00	Emails with counsel re: fee payments
	<b>DIP Financing Total</b>		<b>2.7</b>		<b>\$ 1,125.50</b>	
Lebwohl	Fee / Employment Application	12/13/18	2.6	\$ 350.00	\$ 910.00	Prepare First Interim fee application
Podgainy	Fee / Employment Application	12/13/18	0.4	\$ 445.00	\$ 178.00	Completed review and editing of October time detail and expenses
Podgainy	Fee / Employment Application	12/13/18	0.9	\$ 445.00	\$ 400.50	Review of November time detail and expenses

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
Podgainsy	Fee / Employment Application	12/14/18	2.6	\$445.00	\$ 1,157.00	Final preparation of First Interim fee application, and sent to counsel for filing
	<b>Fee / Employment Application Total</b>		<b>6.5</b>		<b>\$ 2,645.50</b>	
O'Callaghan	Monthly Operating Report	12/05/18	0.6	\$350.00	\$ 210.00	Reviewing November disbursements
O'Callaghan	Monthly Operating Report	12/05/18	0.6	\$350.00	\$ 210.00	Reviewing updated weekly cash projections
O'Callaghan	Monthly Operating Report	12/05/18	0.7	\$350.00	\$ 245.00	Reviewing departmental budget worksheets
O'Callaghan	Monthly Operating Report	12/06/18	0.3	\$350.00	\$ 105.00	Discussion with AP manager re: inventory receipt procedures
O'Callaghan	Monthly Operating Report	12/06/18	0.8	\$350.00	\$ 280.00	Meeting with accounting staff re: accounting procedures
O'Callaghan	Monthly Operating Report	12/06/18	3.7	\$350.00	\$ 1,295.00	Preparing cash disbursement journals for MOR
O'Callaghan	Monthly Operating Report	12/06/18	0.8	\$350.00	\$ 280.00	Meeting with outside auditors
O'Callaghan	Monthly Operating Report	12/06/18	0.7	\$350.00	\$ 245.00	Meeting with President and SVP re: accounting procedures and meeting with auditors
O'Callaghan	Monthly Operating Report	12/06/18	1.1	\$350.00	\$ 385.00	Reviewing expense reimbursement procedures to make monthly close more efficient
O'Callaghan	Monthly Operating Report	12/06/18	1.2	\$350.00	\$ 420.00	Reviewing November receipts
O'Callaghan	Monthly Operating Report	12/07/18	1.6	\$350.00	\$ 560.00	Reviewing Duro Dyne financial analysis
O'Callaghan	Monthly Operating Report	12/11/18	0.2	\$350.00	\$ 70.00	Discussion with Asst. Controller re: cash receipts
O'Callaghan	Monthly Operating Report	12/11/18	0.6	\$350.00	\$ 210.00	Reviewing results of physical inventory count
O'Callaghan	Monthly Operating Report	12/11/18	0.3	\$350.00	\$ 105.00	Email correspondence with accountant re: status of open invoices and ordinary course professional payment procedures
O'Callaghan	Monthly Operating Report	12/11/18	1.6	\$350.00	\$ 560.00	Reviewing updated Duro Dyne financial analysis
O'Callaghan	Monthly Operating Report	12/12/18	2.6	\$350.00	\$ 910.00	Updating schedule of receipts and disbursements for MOR
O'Callaghan	Monthly Operating Report	12/12/18	1.9	\$350.00	\$ 665.00	Drafting MOR 1
O'Callaghan	Monthly Operating Report	12/13/18	1.8	\$350.00	\$ 630.00	Meeting with Asst. Controller re: Excel-based reports
O'Callaghan	Monthly Operating Report	12/13/18	0.6	\$350.00	\$ 210.00	Reviewing bank statements and recs for MOR
O'Callaghan	Monthly Operating Report	12/17/18	0.7	\$350.00	\$ 245.00	Reviewing November financial statements
O'Callaghan	Monthly Operating Report	12/17/18	2.2	\$350.00	\$ 770.00	Drafting MOR
O'Callaghan	Monthly Operating Report	12/18/18	0.3	\$350.00	\$ 105.00	Discussion with AP manager re: payments to ordinary course professionals
O'Callaghan	Monthly Operating Report	12/18/18	3.4	\$350.00	\$ 1,190.00	Drafting MOR
O'Callaghan	Monthly Operating Report	12/19/18	2.8	\$350.00	\$ 980.00	Finalizing draft of MOR
O'Callaghan	Monthly Operating Report	12/19/18	0.6	\$350.00	\$ 210.00	Discussion with Asst. Controller re: Excel schedules
O'Callaghan	Monthly Operating Report	12/19/18	0.8	\$350.00	\$ 280.00	Call with M. Podgainsy to review MOR
Podgainsy	Monthly Operating Report	12/19/18	1.1	\$445.00	\$ 489.50	Review of draft November MOR
Podgainsy	Monthly Operating Report	12/19/18	0.8	\$445.00	\$ 356.00	Tele conv w/ C O'Callaghan re: review of November MOR draft and potential changes
O'Callaghan	Monthly Operating Report	12/20/18	0.7	\$350.00	\$ 245.00	Submitting MOR for filing
O'Callaghan	Monthly Operating Report	12/20/18	0.4	\$350.00	\$ 140.00	Emails re: ordinary course professional invoices
Podgainsy	Monthly Operating Report	12/20/18	0.1	\$445.00	\$ 44.50	Correspondence w/ counsel re: final MOR
Podgainsy	Monthly Operating Report	12/21/18	0.2	\$445.00	\$ 89.00	Review of November detailed operating financials produced by management
O'Callaghan	Monthly Operating Report	12/24/18	2.6	\$350.00	\$ 910.00	Preparation of sales commissions analysis
O'Callaghan	Monthly Operating Report	12/24/18	0.4	\$350.00	\$ 140.00	Call with management re: sales commissions analysis
O'Callaghan	Monthly Operating Report	12/26/18	0.6	\$350.00	\$ 210.00	Updating sales commissions analysis
O'Callaghan	Monthly Operating Report	12/27/18	1.7	\$350.00	\$ 595.00	Reviewing sales commission information from company
O'Callaghan	Monthly Operating Report	12/27/18	0.7	\$350.00	\$ 245.00	Call with management to review sales commission information

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Monthly Operating Report	12/28/18	0.2	\$350.00	\$ 70.00	Emails with AP manager re: ordinary course payments
O'Callaghan	Monthly Operating Report	12/28/18	4.3	\$350.00	\$ 1,505.00	Updating sales commissions analysis
O'Callaghan	Monthly Operating Report	12/28/18	1.0	\$350.00	\$ 350.00	Drafting memo to management re: commission analysis
	<b>Monthly Operating Report Total</b>		<b>47.3</b>		<b>\$ 16,764.00</b>	
Podgainy	Motion Review / Analysis	12/03/18	0.1	\$445.00	\$ 44.50	Correspondence w/ Mazars and T Freeman re: information needed for tax motion
						Review of information requested by counsel for tax motion, and related correspondence w/ Mazars
Podgainy	Motion Review / Analysis	12/03/18	0.2	\$445.00	\$ 89.00	
Podgainy	Motion Review / Analysis	12/04/18	0.2	\$445.00	\$ 89.00	Correspondence w/ Mazars re: information for tax motion
O'Callaghan	Motion Review / Analysis	12/05/18	0.8	\$350.00	\$ 280.00	Gathering information for and commenting on tax distribution motion
Podgainy	Motion Review / Analysis	12/05/18	0.2	\$445.00	\$ 89.00	Correspondence from T Freedman and the board re: comments on tax motion
O'Callaghan	Motion Review / Analysis	12/13/18	0.2	\$350.00	\$ 70.00	Conversation with Asst. Controller re: estimated tax payments
O'Callaghan	Motion Review / Analysis	12/18/18	0.2	\$350.00	\$ 70.00	Call with outside accountant re: tax payments
O'Callaghan	Motion Review / Analysis	12/18/18	0.6	\$350.00	\$ 210.00	Follow up analysis of tax payments
O'Callaghan	Motion Review / Analysis	12/19/18	0.4	\$350.00	\$ 140.00	Follow up discussions re: tax payments
	<b>Motion Review / Analysis Total</b>		<b>2.9</b>		<b>\$ 1,081.50</b>	
O'Callaghan	Plan of Reorganization	12/03/18	4.7	\$350.00	\$ 1,645.00	Updating financial projections
Gupta	Plan of Reorganization	12/03/18	1.8	\$350.00	\$ 630.00	Research valuation information
Gupta	Plan of Reorganization	12/03/18	0.4	\$350.00	\$ 140.00	Discussion with Mark Podgainy regarding valuation
Podgainy	Plan of Reorganization	12/03/18	0.4	\$445.00	\$ 178.00	Meeting w/ C Gupta re: questions regarding valuation
Podgainy	Plan of Reorganization	12/03/18	2.2	\$445.00	\$ 979.00	Work on valuation to support POR
O'Callaghan	Plan of Reorganization	12/04/18	2.1	\$350.00	\$ 735.00	Finalizing financial projections
Gupta	Plan of Reorganization	12/04/18	2.9	\$350.00	\$ 1,015.00	Developing valuation model
Gupta	Plan of Reorganization	12/04/18	3.6	\$350.00	\$ 1,260.00	Discussions with Mark Podgainy regarding valuation approach
Podgainy	Plan of Reorganization	12/04/18	0.4	\$445.00	\$ 178.00	Work on equity valuation for POR
Podgainy	Plan of Reorganization	12/04/18	3.6	\$445.00	\$ 1,602.00	Meetings w/ C Gupta re: work on equity valuation and approach
O'Callaghan	Plan of Reorganization	12/05/18	0.9	\$350.00	\$ 315.00	Reviewing projected 2018 financials prepared by company
O'Callaghan	Plan of Reorganization	12/05/18	1.7	\$350.00	\$ 595.00	Conducting analysis of realized price increase
Gupta	Plan of Reorganization	12/05/18	0.4	\$350.00	\$ 140.00	Call with J Prol, Mark Podgainy regarding valuation
Gupta	Plan of Reorganization	12/05/18	1.6	\$350.00	\$ 560.00	Continued work on valuation model
O'Callaghan	Plan of Reorganization	12/05/18	0.7	\$350.00	\$ 245.00	Call with M. Podgainy re: projections and valuation
O'Callaghan	Plan of Reorganization	12/05/18	0.4	\$350.00	\$ 140.00	Follow up call with M. Podgainy
Podgainy	Plan of Reorganization	12/05/18	0.4	\$445.00	\$ 178.00	Follow up call w/ C O'Callaghan re: projections and value
Podgainy	Plan of Reorganization	12/05/18	0.4	\$445.00	\$ 178.00	Call w/ J Prol, C Gupta re: projections and value, and plan confirmation process
Podgainy	Plan of Reorganization	12/05/18	0.7	\$445.00	\$ 311.50	Tele conv w/ C O'Callaghan re: long term projections and valuation
Podgainy	Plan of Reorganization	12/05/18	2.9	\$445.00	\$ 1,290.50	Revised projections and valuation for POR based on new information
Podgainy	Plan of Reorganization	12/05/18	0.4	\$445.00	\$ 178.00	Review of TTM projections prepared by C O'Callaghan
Gupta	Plan of Reorganization	12/10/18	0.3	\$350.00	\$ 105.00	Preparation of valuation model
Podgainy	Plan of Reorganization	12/11/18	1.7	\$445.00	\$ 756.50	Tele conv w/ C Gupta re: Duro Dyne valuation methodology
						Research SIC code for comp development, and related correspondence w/ debtors' management
Podgainy	Plan of Reorganization	12/11/18	0.3	\$445.00	\$ 133.50	
Gupta	Plan of Reorganization	12/11/18	1.7	\$350.00	\$ 595.00	Call with Mark Podgainy to discuss valuation materials
Gupta	Plan of Reorganization	12/11/18	3.4	\$350.00	\$ 1,190.00	Continued preparation of valuation model
Gupta	Plan of Reorganization	12/12/18	1.2	\$350.00	\$ 420.00	Preparation of guideline company analysis



Timekeeper	Activity	Date	Hours	Rate	Fees	Description
Gupta	Plan of Reorganization	12/12/18	1.4	\$350.00	\$ 490.00	Preparation of transaction comps
O'Callaghan	Plan of Reorganization	12/12/18	1.1	\$350.00	\$ 385.00	Tele conv w/ M Podgainy re: projections for valuation model
Podgainy	Plan of Reorganization	12/12/18	1.1	\$445.00	\$ 489.50	Tele conv w/ C O'Callaghan re: projections for valuation model
Podgainy	Plan of Reorganization	12/12/18	1.0	\$445.00	\$ 445.00	Review of C Gupta work product re: assumptions and model construction
Podgainy	Plan of Reorganization	12/12/18	1.1	\$445.00	\$ 489.50	Discussion w/ J Prol re: valuation and potential tweaks to POR
Podgainy	Plan of Reorganization	12/12/18	0.7	\$445.00	\$ 311.50	Research re: valuation for Plan
Podgainy	Plan of Reorganization	12/13/18	0.3	\$445.00	\$ 133.50	Discussions w/ C Gupta re: valuation report
Gupta	Plan of Reorganization	12/13/18	0.3	\$350.00	\$ 105.00	Discussion with Mark Podgainy regarding valuation
Gupta	Plan of Reorganization	12/18/18	5.4	\$350.00	\$ 1,890.00	Preparation of draft valuation narrative
						Discussion with Mark Podgainy regarding valuation format, content; reviewing report to date
Gupta	Plan of Reorganization	12/18/18	1.1	\$350.00	\$ 385.00	
Podgainy	Plan of Reorganization	12/18/18	1.1	\$445.00	\$ 489.50	Meeting w/ C Gupta re: valuation narrative
Podgainy	Plan of Reorganization	12/18/18	0.9	\$445.00	\$ 400.50	Preparation of introduction for valuation
Podgainy	Plan of Reorganization	12/19/18	1.7	\$445.00	\$ 756.50	Meetings w/ C Gupta re: development of valuation to support Plan
Gupta	Plan of Reorganization	12/19/18	5.1	\$350.00	\$ 1,785.00	Continued preparation of valuation narrative
Gupta	Plan of Reorganization	12/19/18	1.7	\$350.00	\$ 595.00	Discussions with Mark Podgainy regarding valuation report
Podgainy	Plan of Reorganization	12/20/18	2.3	\$445.00	\$ 1,023.50	Meetings w/ C Gupta re: valuation to support POR
Gupta	Plan of Reorganization	12/20/18	2.6	\$350.00	\$ 910.00	Developing valuation narrative and updating model
Gupta	Plan of Reorganization	12/20/18	2.3	\$350.00	\$ 805.00	Discussions with Mark Podgainy regarding valuation narrative
O'Callaghan	Plan of Reorganization	12/21/18	0.8	\$350.00	\$ 280.00	Updating analysis of EBITDA
O'Callaghan	Plan of Reorganization	12/21/18	0.4	\$350.00	\$ 140.00	Call with Controller re: year end estimate
Gupta	Plan of Reorganization	12/21/18	4.2	\$350.00	\$ 1,470.00	Continued preparation of valuation narrative and update supporting charts
Gupta	Plan of Reorganization	12/21/18	0.8	\$350.00	\$ 280.00	Discussion with Mark Podgainy regarding valuation report
Podgainy	Plan of Reorganization	12/21/18	0.8	\$445.00	\$ 356.00	Meeting w/ C Gupta re: valuation to support POR
	<b>Plan of Reorganization Total</b>		<b>79.4</b>		<b>\$ 30,108.00</b>	
O'Callaghan	Supplier Issues	12/13/18	0.8	\$350.00	\$ 280.00	Responding to vendor request for financial information re: establishing credit terms
O'Callaghan	Supplier Issues	12/21/18	0.4	\$350.00	\$ 140.00	Discussion with controller re: professional fee apps and payments
						Call and correspondence w/ J Iannazzo re: reconciliation of professional fee retainers to determine amounts to be paid
Podgainy	Supplier Issues	12/24/18	0.2	\$445.00	\$ 89.00	
O'Callaghan	Supplier Issues	12/26/18	0.6	\$350.00	\$ 210.00	Reviewing fee apps and creating schedule of professional fees to pay
	<b>Supplier Issues Total</b>		<b>2.0</b>		<b>\$ 719.00</b>	
O'Callaghan	Travel	12/05/18	1.5	\$175.00	\$ 262.50	Travel to client location
O'Callaghan	Travel	12/06/18	0.4	\$175.00	\$ 70.00	Travel from client location
O'Callaghan	Travel	12/11/18	1.2	\$175.00	\$ 210.00	Travel to client location
O'Callaghan	Travel	12/13/18	0.8	\$175.00	\$ 140.00	Travel from client location
O'Callaghan	Travel	12/18/18	1.0	\$175.00	\$ 175.00	Travel to client
O'Callaghan	Travel	12/19/18	1.0	\$175.00	\$ 175.00	Travel from client location
	<b>Travel Total</b>		<b>5.9</b>		<b>\$ 1,032.50</b>	
	<b>Grand Total</b>		<b>157.4</b>		<b>\$ 57,791.00</b>	

Getzler Henrich &amp; Associates LLC

DECEMBER 1 - DECEMBER 31, 2019

DURO DYNE (DIP)  
EXPENSE DETAIL DECEMBER 2018

Timekeeper	Category	Expense Sub-Category	Date	Total	Description
Podgany	Telecommunications	Telephone / Cell Phone	12/14/18	\$ 41.00	Phone charges for the 10/22-11/21 period
	<b>Telecommunications Total</b>			<b>\$ 41.00</b>	
Podgany	Transportation	Transportation - Taxi	12/04/18	\$ 9.80	Taxi from office
O'Callaghan	Transportation	Automobile Expense - Mileage	12/05/18	\$ 42.51	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/05/18	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	12/05/18	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	12/05/18	\$ 23.44	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	12/06/18	\$ 23.44	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/06/18	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	12/06/18	\$ 42.51	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	12/18/18	\$ 42.51	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	12/18/18	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	12/18/18	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	12/18/18	\$ 23.44	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	12/19/18	\$ 23.44	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	12/19/18	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	12/19/18	\$ 42.51	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	12/11/18	\$ 42.51	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/11/18	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	12/11/18	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	12/11/18	\$ 23.44	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	12/13/18	\$ 23.44	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	12/13/18	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	12/13/18	\$ 42.51	Mileage from client
	<b>Transportation Total</b>			<b>\$ 476.03</b>	
	<b>Grand Total</b>			<b>\$ 517.03</b>	